

TARINI INTERNATIONAL LIMITED
 CIN : L74899DL1999PLC097993
 D2, AMAR COLONY,
 LAJPAT NAGAR-IV, NEW DELHI - 110024

Unaudited Financial Results for the Year ended 30th September, 2016

(Amount in Rs.)

Particulars	Stand Alone Results			
	6 months ended 30/09/2016	Corresponding 6 Months ended in the Previous Year 30/09/2015	Previous Accounting Year ended 31/03/2016	Previous Accounting Year ended 31/03/2015
	Unaudited	Unaudited	Audited	Audited
(a) Net Sales/Income from Operations	20,00,000	110,54,622	111,54,622	253,58,902
(b) Other Operating Income	-	-	-	-
Total	20,00,000	110,54,622	111,54,622	253,58,902
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	-	-	-	-
b. Consumption of raw materials	-	16,69,541	25,71,728	53,83,664
c. Purchase of trade goods	-	-	-	-
d. Employees cost	25,85,005	73,75,430	53,43,652	85,97,905
e. Depreciation	10,03,512	10,33,287	20,71,646	18,04,796
f. Other Expenditure	12,21,776	55,42,468	60,76,620	50,31,225
Total	48,10,293	156,20,726	160,63,646	208,17,590
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(28,10,293)	(45,66,104)	(49,09,024)	45,41,312
4. Other Income	62,59,377	59,71,387	182,84,798	24,51,136
5. Profit before Interest & Exceptional Items (3+4)	34,49,084	14,05,283	133,75,774	69,92,448
6. Interest	26,14,369	28,94,174	53,87,382	41,21,039
7. Profit after Interest but before Exceptional Items (5-6)	8,34,715	(14,88,892)	79,88,392	28,71,408
8. Exceptional Items	-	(63,77,413)	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	8,34,715	48,88,521	79,88,392	28,71,408
10. Tax expenses	2,57,927	18,74,370	24,68,413	6,77,171
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5,76,788	30,14,151	55,19,979	21,94,237
12. Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-
13. Net Profit/Loss for the period	5,76,788	30,14,151	55,19,979	21,94,237
14. Paid-up equity share capital (Face value=Rs 10)	1299,80,000	1299,80,000	-1299,80,000	1299,80,000
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1623,38,104	1568,18,125	1623,38,104	1568,18,125
16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulized)	0.06	-0.14	0.45	0.18
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulized)	0.06	0.23	0.45	0.18

Notes:

- The unaudited Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30/09/2016.
- There were no Investor Complaints received / pending as on 30/09/2016.
- The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17- Segment Reporting) issued by the ICAI/ Company (Accounting Standards) Rules, 2006, therefore the company is not required to submit separate segment wise report.
- The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for the periods.
- The accumulated losses of a subsidiary has eroded its net worth as at March 31, 2016. The management of the subsidiary company is confident of improvement in the company's future operations and the financial operations have been prepared on going concern basis. The company is of the view that the investment of Rs. 68 Lacs in the subsidiary company is a long term investment and no provision for diminution in value of investment is necessary. However, the statutory auditors of the company have included a qualified opinion in their audit report for the year ended March 31, 2016.
- A survey under section 133A of the Income tax was conducted by the Income tax Authorities during the year 2014-15, in the company's premises. Pursuant to said survey, certain documents had been impounded and the outcome of said survey is awaited. However the statutory auditors of the company have included an emphasis of matter in their audit report for the year ended March 31, 2016.
- In the opinion of the management, the balances shown under receivables, loans and advances and other assets whether current or non current, have approximately the same realizable value as shown in the accounts. However, these balances are subject to confirmation. However the statutory auditors of the company have included an emphasis of matter in their audit report for the year ended March 31, 2016.
- Figures of the previous year have been re-grouped, re-arranged wherever considered necessary.

Place : New Delhi
 Date : November 14, 2016



V. Chandra Sekhar
 V. Chandra Sekhar
 Managing Director

TARINI INTERNATIONAL LIMITED
CIN : L74899DL1999PLC097993
D2, AMAR COLONY,
LAJPAT NAGAR-IV, NEW DELHI - 1100024
Unaudited Financial Results for the Year ended 30 September 2016

(Amount in Rs.)

PARTICULARS	As at 30/09/2016	As at 30/09/2015	As at 31/03/2016	As at 31/03/2015
	Unaudited	Unaudited	Audited	Audited
<u>EQUITY AND LIABILITIES</u>				
SHAREHOLDERS' FUNDS				
Share capital	1299,80,000	1299,80,000	1299,80,000	1299,80,000
Reserves and surplus	1629,14,892	1605,15,017	1623,38,104	1568,18,125
NON-CURRENT LIABILITIES				
Long-term borrowings	424,11,728	174,76,019	444,15,202	286,92,656
Deferred tax liabilities (Net)	3,73,805	5,17,527	3,06,206	5,17,528
Long-term provisions	25,36,032	28,10,850	25,36,032	22,79,096
CURRENT LIABILITIES				
Short-term borrowings	211,46,253	548,62,856	210,70,710	200,99,989
Other current liabilities	274,89,956	126,17,103	234,41,137	256,31,825
Short term provision	56,94,329	11,91,630	55,04,001	27,56,954
	3925,46,994	3799,71,002	3895,91,392	3667,76,173
ASSETS				
NON CURRENT ASSETS				
Fixed assets				
- Tangible assets	607,17,715	629,53,324	616,59,925	636,00,745
(ii) Intangible assets	11,071	-	12,374	14,970
(iii) Capital work-in-progress	93,77,421	87,22,051	93,77,421	96,29,493
Non-current Investments	1336,41,000	1301,91,000	1336,41,000	1271,75,000
Long-term loans and advances	31,19,981	21,00,000	30,88,321	30,41,739
Other non-current assets	-	24,54,482	-	2,50,168
CURRENT ASSETS				
Current Investment	-	-	-	-
Trade Receivable	150,88,168	262,70,443	127,87,894	19,20,558
Cash and cash equivalents	37,422	9,52,155	5,40,771	9,25,906
Short-term loans and advances	1705,54,217	1463,27,547	1684,83,686	1602,17,595
	3925,46,994	3799,71,002	3895,91,392	3667,76,173

[Handwritten Signature]


The Board of Directors,
TARINI INTERNATIONAL LIMITED

1. We have reviewed the accompanying unaudited financial results of **TARINI INTERNATIONAL LIMITED** for the half year ended September 30, 2016. This statement is the responsibility of the Company's Management and has been prepared by the company pursuant to regulation 33 of SEBI (the "Listing Obligation and Disclosures Requirements) Regulations 2015 and has been approved by the Board of Directors, at their meeting held on November 14, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. We refer to following notes of the statement of unaudited financial results:
 - (a) Note 5, wherein the accumulated losses of a subsidiary which has suffered recurring losses and has a net capital deficiency and the management of that subsidiary has prepared the financials of on assumption of going concern. The investment of Rs. 68 Lacs in such subsidiary has been considered good by the management and no provision for diminution in the investment has been made. In the absence of any operational plan on records, we are unable to comment upon the management's assessment.
 - (b) Note 6, wherein the survey u/s 133A of Income tax Act, 1961 conducted in the company's premises of which result is still awaited.
 - (c) Note 7, wherein the confirmation of loans and advances are subject to confirmation but considered good and recoverable by the management. In absence of confirmation and having regard to the age of these balances, we are unable to comment the extent to which these balances are recoverable
4. Based on our review, except for the possible effects of the matters specified in Para 3(a) and 3(b) above, nothing has come to our notice that causes us to believe that, the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies (Accounts) Rules, 2013. Read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (the "Listing Obligation and Disclosures Requirements) Regulations 2015, including the manner it is to be disclosed that it contains any material misstatements

For V C G & Co.
Chartered Accountants
Firm Registration No. 021837N


Vishal Chandra Gupta
Partner
Membership No. 093908



New Delhi
November 14, 2016