

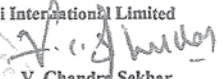
TARINI INTERNATIONAL LIMITED
CIN : L74899DL1999PLC097993
Regd Off: D2, Amar Colony, Lajpat Nagar-IV, New Delhi - 110024


Financial Results for the Year ended 31 March 2017

(Amount in Rs.)

PARTICULARS	Stand alone Results		Consolidated Results	
	As at 31 March 2017	As at 31 March 2016	As at 31 March 2017	As at 31 March 2016
	Audited	Audited	Unaudited	Audited
EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
Share capital	129,980,000	129,980,000	129,980,000	129,980,000
Reserves and surplus	166,277,282	162,338,104	165,062,419	163,081,488
Minority Interest			2,643,354	2,669,959
NON-CURRENT LIABILITIES				
Long-term borrowings	35,043,151	44,415,202	46,831,987	63,420,560
Deferred tax liabilities (Net)	530,641	306,206	530,640	310,237
Long-term provisions	2,886,740	2,536,032	2,886,740	2,536,032
CURRENT LIABILITIES				
Short-term borrowings	19,440,281	21,070,710	31,063,944	23,164,902
Other current liabilities	21,526,679	23,441,137	24,159,966	25,736,487
Short term provision	7,231,241	5,504,001	7,231,241	5,481,201
	382,916,014	389,591,392	410,390,291	416,380,865
ASSETS				
NON CURRENT ASSETS				
Fixed assets				
	59,713,547	61,659,925	63,740,250	65,751,991
(ii) Intangible assets	9,777	12,374	9,777	12,374
(iii) Capital work-in-progress	11,164,088	9,377,421	11,164,088	9,377,421
Non-current Investments	133,641,000	133,641,000	138,760,926	138,760,926
Long-term loans and advances	2,883,143	3,088,321	6,331,856	6,537,034
Other non-current assets	-	-	23,402,776	18,154,348
CURRENT ASSETS				
Current Investment			11,186,956	11,143,504
Trade Receivable	22,604,734	12,787,894	22,604,734	12,787,894
Cash and cash equivalents	388,713	540,771	958,363	1,657,987
Short-term loans and advances	152,511,013	168,483,686	132,230,565	152,197,387
	382,916,014	389,591,392	410,390,291	416,380,865

Place : New Delhi
Date : May 30, 2017

For Tarini International Limited

V. Chandra Sekhar
Managing Director
DIN 00073657



TARINI INTERNATIONAL LIMITED
CIN : L74899DL1999PLC097993

Regd Off: D2, Amar Colony, Lajpat Nagar-IV, New Delhi - 110024

Audited Financial Results for the Year ended 31 March 2017

(Amount in Rs.)

Particulars	Stand Alone Results				Consolidated Results	
	6 months ended (31/03/2017)	Year to date figures for previous 6 months ended (30/09/2016)	Year to date figures for current period ended (31/03/2017)	Previous Accounting Year ended (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Previous Accounting Year ended (31/03/2016)
	Unaudited	Unaudited	Audited	Audited	Unaudited	Audited
1. Revenue						
(a) Net Sales/Income from Operations	7,000,000	2,000,000	9,000,000	11,154,622	9,000,000	11,154,622
(b) Other Operating Income	-	-	-	-	-	-
Total	7,000,000	2,000,000	9,000,000	11,154,622	9,000,000	11,154,622
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	2,571,728	-	2,571,728
c. Purchase of trade goods	-	-	-	-	-	-
d. Employees cost	2,179,781	2,585,005	4,764,786	5,343,652	5,052,250	5,343,652
e. Depreciation	1,000,118	1,003,512	2,003,630	2,071,646	2,007,545	2,071,646
f. Other Expenditure	3,288,096	1,221,776	4,509,872	6,076,620	4,598,522	6,076,620
g. Total	6,467,995	4,810,293	11,278,288	16,063,646	11,658,317	16,063,646
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	532,005	(2,810,293)	(2,278,288)	(4,909,024)	(2,658,317)	(4,909,024)
4. Other Income	7,435,660	6,259,377	13,695,037	18,284,798	14,073,537	18,284,798
5. Profit before Interest & Exceptional Items (3+4)	7,967,665	3,449,084	11,416,749	13,375,774	11,415,220	13,375,774
6. Interest	3,333,462	2,614,369	5,947,831	5,387,382	5,947,831	5,387,382
7. Profit after Interest but before Exceptional Items (5-6)	4,634,203	834,715	5,468,918	7,988,392	5,467,389	7,988,392
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	4,634,203	834,715	5,468,918	7,988,392	5,467,389	7,988,392
10. Tax expenses	1,264,007	257,927	1,521,934	2,468,413	1,521,934	2,468,413
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3,370,196	576,788	3,946,984	5,519,979	3,945,455	5,519,979
12. Extraordinary Item (net of tax expenses Rs.)	-	-	-	-	-	-
13. Net Profit/Loss for the period	3,370,196	576,788	3,946,984	5,519,979	3,945,455	5,519,979
14. Paid-up equity share capital (Face value=Rs 10)	129,980,000	129,980,000	129,980,000	129,980,000	129,980,000	129,980,000
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	3,362,340	162,914,892	166,277,282	162,338,104	-	-
16. Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulized)	0.30	0.14	0.22	0.45		
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulized)	0.30	0.14	0.22	0.45		



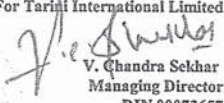
V. S. G. Khosla


Notes:

1. The Audited Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May
2. There were no Investor Complaints received / pending as on 31/03/2017.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17- Segment Reporting) issued by the ICAI/ Company (Accounting Standards) Rules, 2006, therefore the company is not required to submit seprate segment wise report.
4. The figures for the year ended March 31, 2017 are the balancing figure between the audited figures of full financial year and the publised half year figures up to the September 30, 2016
5. The figures of Standalone result for the corresponding six month ended in the previous year 31 march 2016 and consolidated figures for the year ended 31 march 2017,
6. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for the periods.
7. The accumulated losses of a subsidiary has eroded its net worth as at March 31st 2017. The managemant of the subsidiary company is confident of improvement in the company's future operation and the financial operations have been prepared on going concern basis. The company is of the view that the investment of Rs 68 Lacs in the subsidiary company is a long term investment and no provision for diminution in value of investment is neccessary. However the statutory auditor of the company have included a qualified opinion in their audit report for the
8. Consolidated financial results have been prepared in accordance with Accounting Standard - 21 issued by The Institute of Chartered Accountants of India.
9. In the opinion of the management the balances shown under recievables ,loans and advandns and other assests whether current or non current have appproximately the same realisable value has shown in the account. However these balances are subject to confirmation ,however the statutory auditor of the company has included a emaphasis of matter in their audit report
10. A survey under section 133A of the Income tax was conducted by the Income tax Authorities during the year 2014-15, in the company's premises. Pursuant to said survey, certain documents had been impounded and the outcome of said survey is awaited. However the statutory auditors of the company have included an emphasis of matter in their audit report for the
11. Figures of the previous year have been re-grouped, re-arranged wherever considered necessary.

Place : New Delhi
Date : May 30, 2017

For Tarini International Limited


V. Chandra Sekhar
Managing Director
DIN 00073657



Auditor's Report on standalone Financial Results of **TARINI INTERNATIONAL LIMITED** ("the Company") for year ended on March 31, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of

TARINI INTERNATIONAL LIMITED

1. We have audited the accompanying standalone financial results ("the statement") of **TARINI INTERNATIONAL LIMITED** for the year ended on March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which is in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.
3. We refer to Note 7, wherein the accumulated losses of a subsidiary which has suffered recurring losses and has a net capital deficiency and the management of that subsidiary has prepared the financials of on assumption of going concern. The investment of Rs. 68 Lacs in such subsidiary has been considered good by the management and no provision for diminution in the investment has been made. In the absence of any operational plan on records, we are unable to comment upon the management's assessment.
4. We refer to Note 9, wherein the loans and advances are subject to confirmation but considered good and recoverable by the management. In absence of confirmation and having regard to the age of these balances, we are unable to comment the extent to which these balances are recoverable.
5. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described under para 3 and possible effects of the matter described under para 4 above, these annual standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit/ loss and other financial information for the quarter and year ended on March 31, 2017.

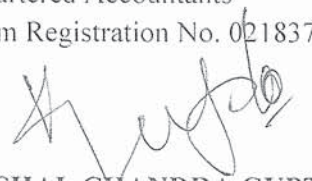


6. Attention is invited to Note 10, wherein the survey u/s 133A of Income tax Act, 1961 conducted in the company's premises of which result is still awaited. Our opinion is not qualified in respect of above matters.
7. The half yearly standalone financial results are the derived figures between the audited figures for the year ended March 31, 2017 and the published year to date figures upto September 30, 2015, being the date of the end of half year of the current financial year, which were subject to limited review.

For V C G & Co.

Chartered Accountants

Firm Registration No. 021837N



VISHAL CHANDRA GUPTA

Partner

Membership No. 093908

New Delhi
May 30, 2017